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Nuinsco and China Kudos to Nuinsco Resources, not a household name, which has just received a US\$5.5-million capital infusion. But Nuinsco, which defines itself as a "growth-oriented, multi-commodity mineral exploration and development company that is focused on growth through gold, uranium, copper and zinc exploration and development in world-class mineralized belts in Canada and Turkey," had the smarts to go to a company in China, a country that has a lot of cash and is keen to invest in the West. Nuinsco Resources, which earlier this year didn't complete a fully subscribed rights offering, inked a two-part deal with Jilin Jien Nickel Industry (JJNI). - JJNI will make a US\$2.8-million, two-year 8% loan to Nuinsco, (the collateral for which is Nuinsco's Cameron Lake gold deposit and its shares in Gold Hawk Resources). - It will also spend US\$2.7-million to buy Nuinsco's ownership in Victory Nickel. In a two-part transaction, JJNI will buy Nuinsco's block of 38.5 million shares and will also take up 11.85 million of the rights held by Nuinsco to buy units of Victory.

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