

Nuinsco Resources Limited has over 40 years of exploration success and is a growth oriented, multi-commodity mineral exploration and development company focused on prospective opportunities in Canada and internationally. Currently the Company has two properties in Ontario – the high-grade Sunbeam gold prospect near Atikokan and the large, multi-commodity (rare-earths, niobium, tantalum, phosphorus) Prairie Lake project near Terrace Bay. In addition Nuinsco has recently completed an agreement to exploit gold-mineralized dumps and tailings at the el Sid project in Egypt – a project with the potential to provide near-term revenue.

OVER 40 YEARS of exploration success

- 1970** Management group takes control of New Insko Mines Ltd.
- 1971** Hebecourt, 1.2 million ton copper-rich deposit, discovered in Noranda, Quebec.
- 1973** Uranium exploration begins at Prairie Lake.
- 1979** Nuinsco Resources Ltd. is successor to New Insko Mines Ltd.
- 1981** Work begins at Cameron Lake gold deposit, Kenora.
- 1983** Gold resource identified at Cameron Lake.
- 1987** Aldermac 7 and 8 zones (Cu/Zn/Au/Ag) discovered near Rouyn-Noranda, Quebec.
- 1994** Rainy River deposit, 17 Zone (Au) discovered.
- 1995** Rainy River deposit, 34 Zone (Ni/Cu/Au/PGE) discovered.
- 1999** Lac Rocher Ni deposit discovered in Quebec.
- 2000** Mel sulphide nickel property, Manitoba, optioned from Inco Limited.
- 2001** Minago sulphide nickel property, Manitoba, acquired from Black Hawk Mining.
- 2004** Nuinsco expands into Turkey (Berta Cu/Au porphyry) and Saskatchewan (Diabase Peninsula uranium property).
- 2005** Second Turkish property optioned: Elmalaan (Cu/Zn VMS).
- 2006** Chibougamau mining camp entered via agreement with Campbell Resources Inc.
- 2007** Nuinsco creates Victory Nickel through the spin-off of its Minago, Mel and Lac Rocher projects.
- 2009** Nuinsco bids on Egyptian gold concessions Bukari and Umm Samra.
- 2010**
 - 330-360 million tonne Exploration Target (ET) at Prairie Lake property announced.
 - Bukari and Umm Samra bid is successful.
 - Cameron Lake sold to Coventry Resources for \$12 million consideration.
 - Nuinsco and Ocean Partners gain effective control of Chibougamau mining camp, Quebec.
- 2011** Nuinsco and Ocean Partners complete transfer of ownership of Chibougamau assets to CBay. Prairie Lake ET increased to 515-630 million tonnes.
- 2012** Nuinsco sells Cameron Lake project royalty for cash proceeds of US\$5.1 million. Nuinsco acquires 100% of option on Diabase Peninsula uranium property.
- 2013** Nuinsco makes strategic investment in Victory Nickel Inc.
- 2014** Victory Nickel Inc. loan converted to direct interest in frac sand cash flows.
- 2017** Nuinsco divests minority interest in CBay for cash and debt. Nuinsco acquires the Sunbeam gold property through option.
- 2018** Nuinsco divests interest in the Diabase Peninsula property. Nuinsco enters into agreement to evaluate and subsequently exploit the el Sid gold project in Egypt

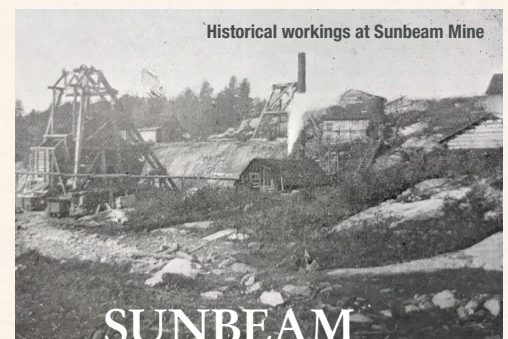
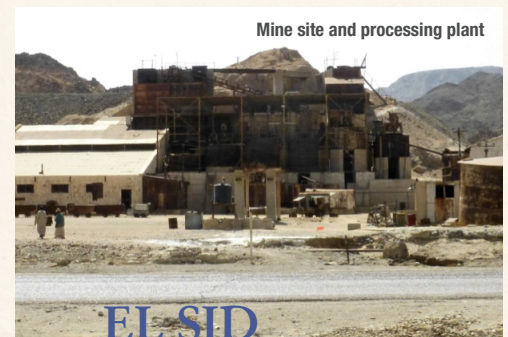
www.nuinsco.ca

Forward-Looking Information: This document contains forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. For further details regarding FLI, please consult the Company's public disclosure, including the annual information form filed on SEDAR at www.sedar.com.

GOLD RARE METALS PHOSPHORUS

Why Invest in Nuinsco

- One of Canada's most experienced mineral exploration companies
- Diverse, experienced and respected Board of Directors and advisors
- History of discoveries over 40 years of activity
- Track record of spinning out projects to create value
- Solid exploration projects at Sunbeam and Prairie Lake
- Real potential for near-term revenue from el Sid gold project





RARE METALS & PHOSPHORUS

Prairie Lake Ontario

Located about 45 km northwest of Marathon, Ontario, Nuinsco's Prairie Lake property covers the entire 2.8 km² (at surface) Prairie Lake Carbonatite Complex, is located just 28 km north of the TransCanada Highway and has year-round road access.

Prairie Lake hosts an Exploration Target ("ET") totalling 515-630 million tonnes grading between 0.09-0.11% niobium and 3.0-4.0% phosphorus with additional rare-earth and tantalum mineralization. This exceptional tonnage places Prairie Lake well within the ranks of the ten largest carbonatite-hosted niobium deposits in the world.

In North America, Prairie Lake is second only to the Iron Hill project in Colorado in contained tonnes (however the average grade at Prairie Lake is greater). The mineralization is exposed at surface and much of it could be exploited by simple quarrying methods. To date process testing has succeeded in producing phosphorus concentrate to >30% P2O5. As noted the suite of minerals of potentially economic significance also includes tantalum

(Ta2O5), uranium (U3O8) and rare earth elements (REE)—particularly cerium (Ce) and neodymium (Nd).

Only a small percentage of the surface area of the 100%-owned Prairie Lake carbonatite has been significantly explored and is included in the ET.

Nuinsco has already demonstrated that high-quality phosphorus and niobium concentrate can be produced from Prairie Lake mineralization. Both of these commodities are anticipated to face high demand growth in the agricultural and "high tech" sectors respectively. Further, the presence of significant rare-earth mineralization, particularly neodymium, enhances the potential of the project as it has critical importance in the manufacture of high-performance electric motors (for hybrid vehicles) and megawatt scale wind turbines—again these are anticipated to be high growth applications in the years to come.

¹ The potential quantity and grade of the ET is conceptual in nature and there has been insufficient exploration to define a NI 43-101 mineral resource. Therefore, it is uncertain that further exploration will result in the delineation of the ET as a mineral resource deposit.



Prairie Lake aerial view



Recent Prairie Lake site workings

GOLD

el Sid Gold Project Eastern Desert, Egypt

Located in the Eastern Desert of Egypt approximately 70km west of the Red Sea coast, the el Sid project is easily accessible by a paved road that passes within 100m of the site. Three past producing gold mines are located on the project—the largest of which is the el Sid Mine that between 1940 and 1957 was Egypt's largest gold producer. The mineralization mined consists of sulphide and native gold bearing quartz veins in granite and deformed volcanic rock. The mines were high-grade—averaging approximately 30 g/t Au—for total estimated production of 175,000 tonnes.

A result of the historic mining activities is accumulated dumps of mine waste, which runs to several grams per tonne gold, and tailings. Nuinsco has entered into an agreement with the project owner, Shalateen Resources, to exploit the dumps and tailings. Initial estimates are that the accumulated dumps and tailings amount to more than 300,000 tonnes with an average grade exceeding 3 g/t gold for a total of about one tonne of contained gold (all estimates are based upon historic information and Nuinsco is not treating this information as a current mineral resource or mineral reserve). Analytical results from Nuinsco sampling demonstrate gold mineralization consistent with historically reported results.

The occurrence of broken mineralized rock in the waste dumps and tailings piles already at surface streamlines the process of evaluation of grade, tonnage, metallurgy and exploitation. Gravity concentration has been demonstrated to be an effective method of gold recovery at other projects in the area. Assuming the same holds true at the el Sid site, capital and operating costs are anticipated to be low and the timeline to production and revenue generation short relative to typical hard rock mine development.



Potential recoveries at el Sid tailings site

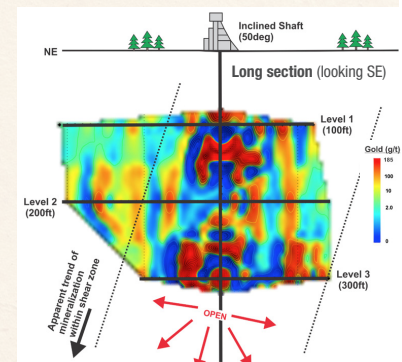
Sunbeam Gold Property Atikokan, Ontario

The Sunbeam Gold Property, optioned by Nuinsco in 2017, includes the historic Sunbeam Mine—a high-grade underground gold mine which operated from 1898 to 1905. The property consists of 9 unpatented mining claims (97 units) in Ramsay-Wright Township in Northwestern Ontario and is accessible via well-maintained logging roads from Hwy 11. The Property is located 27km northeast of the town of Atikokan and 15km southeast of Agnico Eagle's Hammond Reef gold deposit.

The Sunbeam Mine is hosted by a 30m wide sheared zone of altered schistose greenstone rock within the ~3.0Ga Marmion Batholith. Gold mineralization occurs within a 2.5-3.0m wide southwest striking quartz vein/chloritic schist system which dips moderately to the northwest.

Development consisted of a combined inclined/vertical shaft to an approximately 400-foot (depth with drifting along three levels (at ~100, 200 & 300 feet). No records of the production totals from 1899-1903 exist. Reportedly 1,000 ounces of gold were recovered from 2,400 tons mined in 1904. A 1903 plan of the mine shows an average grade of ~13g/t Au in the historic workings. Previous workers have estimated that there could be 50,000-70,000t grading 13.0g/t Au remaining in old workings.

There has been no exploration of the formerly patented mine site since the mine closed in 1905. Intermittent exploration surrounding the patent area was conducted between 1981 and 2012. In addition to property wide evaluation Nuinsco plans to establish grid control in preparation for ground geophysics leading ultimately to a diamond drill program to evaluate the potential extension of gold mineralization around the Sunbeam mine.



CORPORATE INFORMATION

Corporate Office

Nuinsco Resources Limited
 80 Richmond St. W., 18th Floor, Toronto,
 Ontario, M5H 2A4

Tel: 416.626.0470 Fax: 416.626.0890
 Email: admin@nuinsco.ca

Investor Relations

Sean Stokes
 Tel: 416.626.0470 Fax: 416.626.0890
 sean.stokes@nuinsco.ca

www.nuinsco.ca