



## Nuinsco and Victory Nickel File Annual Financial Statements

**Toronto, April 1, 2009** – Victory Nickel Inc. ("Victory Nickel")(TSX: NI,) and Nuinsco Resources Limited ("Nuinsco")(TSX: NWI,) announced today that annual Audited Financial Statements and Management's Discussion and Analysis ("MD&A") have been filed by each company with the appropriate regulatory bodies. These filings are available at the respective companies' profiles at [www.sedar.com](http://www.sedar.com), and at [www.victorynickel.ca](http://www.victorynickel.ca) and [www.nuinsco.ca](http://www.nuinsco.ca).

Hard copies of the audited financial statements, accompanying notes and MD&A's will be sent to those shareholders who have requested them; hard copies will be made available to investors upon request.

### About Nuinsco Resources Limited

Nuinsco is focused on identifying mineral investment opportunities worldwide using its exploration programs and operating and financial expertise to crystallize value for its shareholders. In addition to its property holdings, Nuinsco owns equity positions in three other public companies, including its spinoff nickel company, Victory Nickel Inc. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

### About Victory Nickel Inc.

Victory Nickel Inc. is a Canadian company with four sulphide nickel deposits containing significant 43-101-compliant nickel resources. Victory Nickel is focused on becoming a mid-tier nickel producer by developing its existing properties, Minago, Mel and Lynn Lake in Manitoba, and Lac Rocher in northwestern Quebec, and by evaluating opportunities to expand its nickel asset base. Victory Nickel also owns approximately 9% of Wallbridge Mining Company Limited (TSX:WM) the third largest landholder in the Sudbury Basin. Shares of Victory Nickel trade on the Toronto Stock Exchange under the symbol NI.

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For further information, please visit the Companies' websites at [www.victorynickel.ca](http://www.victorynickel.ca) and [www.nuinsco.ca](http://www.nuinsco.ca). Should you wish to receive Company news via email, please email [catarina@chfir.com](mailto:catarina@chfir.com) and specify "Victory Nickel" and/or "Nuinsco" in the subject line.

**Forward-Looking Information:** This news release contains forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that the Companies believe, expect or anticipate will or may occur in the future (including, without limitation, statements regarding estimates and/or assumptions in respect of production, revenue, cash flow, costs, economic return, net present value, mine life and financial models, mineral resource estimates, potential mineralization, potential mineral resources, timing of possible production and the Companies' development plans and objectives) constitute forward-looking information. This forward-looking information reflects the current expectations or beliefs of the Companies based on information currently available to them. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Companies to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Companies.