

Nuinsco and Temex Report Uranium Exploration Results, Diamond Drilling Underway

Toronto, December 8, 2008 – Nuinsco Resources Limited (“Nuinsco” or “the Company”)(TSX:NWI, www.nuinsco.ca) and partner Temex Resources Corp. (TSX Venture: TME, Frankfurt:TQ1) (“Temex”) today announced positive results from the fall surface exploration program conducted on the Marijane Lake and Huston Lake Uranium Properties (the “Claims”). Drill testing of select anomalies is now underway.

Highlights

- 72 samples out of a total of 336 samples collected returned >200 ppm uranium (“U”) and 31 of those returned >500 ppm U; of 12 samples reporting >1,000 ppm U, the highest were 2,140 ppm, 2,900 ppm and 3,240 ppm U.
- Discrete areas anomalous in uranium range up to 0.5 km by 1.5 km within anomalous trends up to 4.0 km in length.
- 10-hole diamond drill program underway.

Commented Ian Campbell, President and CEO of Temex: “We are very encouraged by the results of the fall program conducted to follow-up on the numerous airborne radiometric anomalies. The analytical results of this program are up to three times as high as those from reconnaissance prospecting conducted in 2007 and we have identified several targets for immediate drill testing.”

“These are excellent preliminary results from an exciting project with the potential to host a large, bulk tonnage uranium resource,” added Nuinsco President Paul Jones.

The fall surface exploration program, completed in October and November, included detailed geological evaluation and prospecting of radiometric anomalies identified from the May, 2008 airborne radiometric survey. Airborne radiometric anomalies are located within and around the western margins of the 30 km by 10 km east-west trending Marijane Lake Batholith, a granite similar in mineral composition to that which hosts the large tonnage, low grade Rössing Uranium Mine in Namibia. Typical reserve and resource grades at Rössing, which produces approximately 8% of the world’s uranium according to majority owner Rio Tinto, are less than 0.05% U.

In the Marijane Lake area, scintillometer readings measured on the ground ranged from several hundred counts per second (“cps”) to 5,000 cps. Anomalous uranium mineralization exceeding 200 ppm U in granitic and pegmatitic granite outcrops occurs over areas of up to 0.5 km by 1.5 km with individual grab samples reporting as high as 1,360 ppm, 1,450 ppm and 1,890 ppm U. On another area of the claims located approximately 10 km to the northeast, grab samples returned as high as 2,140 ppm, 2,900 ppm and 3,240 ppm U.

Outcrops in both areas often exhibit yellow staining which is indicative of secondary uranium-bearing minerals. During the course of the program scintillometer counts were measured at 900 separate sites, while 336 grab samples have been analyzed by ICP multi-element methods with re-analyses of samples reporting over 500 ppm U (see Note 1) pending.

The Claims are located in northwestern Ontario and in eastern Manitoba 75 km east of Lac du Bonnet, and were staked in spring 2007 to cover a large and locally intense airborne radiometric anomaly detected by government surveys. Paul Jones, P. Geo., is the designated qualified person responsible for the preparation of this news release.

Note 1. Loring Laboratories procedure for uranium analysis: Sample preparation includes crushing, grinding and pulverizing of a representative sample to -150 mesh. The geochemical analysis procedure for preliminary detection of low levels of uranium employs a hydrochloric acid digestion of a 0.5 gram sample, followed by dilution to 10 ml. The solution is analyzed fluorometrically, with a 0.1 ppm detection limit for uranium; results are reported as ppm for uranium. The fluorometric assay procedure used for the analysis of ore grade material employs a total digestion of the sample using a HNO₃-HCl-HF-H₂SO₄ multi-acid digestion of a 1.0 gram sample, with a 0.001% U₃O₈ detection limit; results are reported as percent U₃O₈.

About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada and Turkey. In addition to its property holdings, Nuinsco owns approximately 15% of the outstanding common shares of Victory Nickel Inc. (TSX:Ni), approximately 13% of the outstanding common shares of precious and base metals producer Gold Hawk Resources Inc. (TSXV:CGK) and a 50% interest in future cash flows from the Corner Bay copper project owned by Campbell Resources Ltd. (TSX:CCH). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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