

Nuinsco Ready to Diamond Drill at Olympian Gold Project

Program to follow up on grab samples grading up to approximately 11 ounces per ton gold

Toronto, June 30, 2010 – Nuinsco Resources Limited (“Nuinsco” or “the Company”) (TSX:NWI, www.nuinsco.ca) today announced that diamond drilling at its Olympian Gold Project near Kenora, Ontario will start in early July. The drilling is the next step in the aggressive program that has included geophysical surveys and extensive trenching, stripping and channel sampling which has returned grades up to 10.98 ounces per ton (341.81 g/t) gold (see news release dated June 2, 2010).

“The initial results from surface sampling are very exciting and we’re keen to follow them up with diamond drilling,” said President Paul Jones. “We’ve done a lot of surface exploration so far, and this drilling will give us an initial sense of the potential at depth.”

Drilling will target domains of deformed and altered rock known to be gold-bearing. Recently completed stripping and trenching has exposed a complex zone of shearing and alteration extending over several hundred metres with local quartz veining, sulphide mineralization and identification of visible gold. The initial 1,000m of drilling will test for subsurface extensions to surface showings and will evaluate geophysical responses, particularly from the induced polarization (IP) survey which subsequent stripping has shown to be capable of discriminating areas of interest from country rock.

As part of a systematic examination of the gold potential of the Gibi Lake greenstone belt located near the shore of Lake of the Woods, linecutting, magnetometer-VLF EM, IP surveys and geological mapping have been completed over a 2km by 1km grid centred over the Olympian project’s Triggs Prospect (see map attached). Backhoe stripping and trenching with coincident channel sampling to investigate geophysical and geological targets identified by the completed surveys is ongoing.

C.A. Wagg, P.Geo., Manager of Canadian Exploration for Nuinsco, is a QP for the Company under NI 43-101 and has reviewed and approved the technical content of this press release.

About the Olympian Gold Project

The project area consists of 18 mining claims and three patented mining claims totaling 14.05km² situated 5km northeast along strike from the Kenora region’s most significant gold producer, the Wendigo Mine. The Olympian Project is easily accessible by gravel road from paved Highway 71 about 28km southeast of the city of Kenora. Mineralization consists of a series of gold, silver and copper-bearing veins traced for up to 800 metres and hosted by mafic metavolcanic rocks. The geologically similar Wendigo Mine produced 67,423 oz gold, 14,762 oz silver, and 1.886 million lb copper. The average gold grade of ore milled was 0.33 oz/ton (as reported in Ontario Geological Survey files).

About Nuinsco

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada, Turkey and Egypt. In addition to its property holdings, Nuinsco owns approximately 9% of the outstanding common shares of Gold Hawk Resources Inc. (TSXV: GHK), approximately 9% of the outstanding common shares of Coventry Resources Limited (ASX:CVY) and approximately 1.4% of the outstanding common shares of Victory Nickel Inc. (TSX:NI). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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Any historic exploration and production results quoted herein were reported by previous operators and pre-date NI 43-101. The Company has not completed the work necessary to verify the historic results. As such, the Company is neither treating the historic results as NI 43-101 compliant nor as verified by a qualified person. The historic results should not be relied upon. This property requires considerable further evaluation which Nuinsco's management and consultants intend to carry out in due course.

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements." All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from government authorities, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Nuinsco Resources Limited's Olympian Project Claim Map

