



Development in Ore Set to Begin At Corner Bay Copper Project *High-grade deposit to be Nuinsco's first production asset*

Toronto, February 21, 2008 – Nuinsco Resources Limited (“Nuinsco”) (TSX: NWI, www.nuinsco.ca) today announced that Campbell Resources Inc. (“Campbell”) (TSX: CCH, OTC Bulletin Board: CBLRF) is successfully addressing the groundwater issue at the Corner Bay copper project. Campbell expects that development in ore will be initiated shortly. Nuinsco holds a 50% carried interest in Corner Bay, and is entitled to 50% of cash flow.

“Campbell is committed to mitigating the groundwater inflow at Corner Bay as quickly as possible and is doing just that,” said Nuinsco Vice-Chairman and CEO René Galipeau. “Corner Bay will be Nuinsco’s first producing mine and the processing of high-grade ore from Corner Bay, along with increasing production from Copper Rand and the Merrill Island pit, will be another step forward in Campbell’s strategy to maximize mill throughput and lower overall unit costs.”

Development will soon be initiated at both the 55 metre and 75 metre levels simultaneously. Development of the main ramp will also continue. To date, 465 meters of the main ramp have been developed to a depth of 85 meters.

At a 3% Cu cut-off, Corner Bay has measured and indicated resources of 446,000 tonnes averaging 5.58% Cu (181,000 @ 5.07% Cu measured and 265,000 @ 5.93% Cu indicated); inferred resources total 1,441,000 tonnes averaging 6.76% Cu (Ref.: GEOSTAT Technical Report, July 2006, available on SEDAR at www.sedar.com).

Ore from the Corner Bay mine will be trucked approximately 45 kilometres and processed at Campbell’s Copper Rand mill near Chibougamau, Quebec. Following extraction of a 42,000 ton bulk sample, Phase II anticipates mining an additional 500,000 tons of ore grading 4.5% copper over the following three years. Corner Bay remains open at depth, where drilling has returned intercepts grading up to 9.27% copper over 6.7 metres at 1,200 vertical metres, attesting to the potential for significant expansion of resources. An exploration drilling program is planned for 2008 to further test the extension at depth. Nuinsco completed its earn-in of a 50% carried interest in the Corner Bay project in July of 2007.

About Nuinsco Resources

Nuinsco is focused on identifying mineral investment opportunities worldwide using its exploration programs and operating and financial expertise to crystallize value for its shareholders. In addition to its property holdings in Canada and Turkey, Nuinsco owns approximately 22% of the outstanding common shares of Victory Nickel Inc. (TSX: Ni) and approximately 11% of the outstanding common shares of gold and copper producer Campbell Resources Inc. (TSX: CCH). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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