Nuinsco Provides Update on Private Placement

Toronto, July 24, 2026 – Nuinsco Resources Limited ("**Nuinsco**" or the "**Company**") (CSE: NWI) today announced that the non-brokered private placement of flow-through common shares ("**Flow-Through Shares**") and common shares ("**Common Shares**," collectively the "**Private Placement**"), previously announced on June 5, 2026, can now close up to August 26, 2026.

Under the Private Placement, the Company could issue up to approximately 50 million Flow-Through Shares (at a subscription price of $0.01 per Flow-Through Share) or approximately 67 million Common Shares (at a subscription price of $0.0075), or a combination of Flow-Through and Common Shares dependent on investor demand, for an aggregate amount of C$500,000. The Private Placement is expected to close on or about August 26, 2026.

A finder's fee will be paid in connection with the Private Placement to finders, as determined by mutual agreement between the Company and the finders, which will consist of 7% cash on the total financing and an additional 7% compensation warrants ("**Compensation Warrants**"). The Compensation Warrants will permit the purchase of one Common Share in the capital of the Company at a price of $0.01 per Common Share for a period of 18 months from closing of the Offering.

Proceeds from the sale of Flow-Through Shares will be used to fund work to advance the Company's mineral projects in Ontario and Newfoundland; proceeds from the sale of Common Shares may be used for exploration activities or general corporate purposes.

About Nuinsco Resources Limited

Nuinsco Resources has over 50 years of exploration success and is a growth-oriented, multi-commodity mineral exploration and development company focused on prospective opportunities in Canada and internationally. Currently the Company has the large multi-commodity (phosphate, rare earth element, niobium, tantalum) Prairie Lake Project near Marathon-Terrace Bay, the Zig Zag Lake Property (lithium, tantalum) near Armstrong optioned to First Class Metals PLC, the Paradise Lake gold project in central Newfoundland and retains a NSR royalty on the Sunbeam Gold Property near Atikokan.

Forward-Looking Statements

*The information in this news release may contain forward-looking statements or information (collectively, "**FLI**") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections, and interpretations as at the date of this document.*

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include, but are not limited to, words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI in this document may include but is not limited to: statements regarding the use of proceeds of the Private Placement; the Company's exploration plans, the tax treatment of the securities issued under the Private Placement under the Income Tax Act (Canada); the timing to renounce all qualifying expenditures in favour of the subscribers (if at all); MREs; results of metallurgical studies; and the future prospects of the Company.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this document is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained in this document to reflect new events or circumstances. Unless otherwise noted, this document has been prepared based on information available as of the date of this document. Accordingly, you should not place undue reliance on the FLI, or information contained herein.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.

Assumptions upon which FLI is based, without limitation, include: the results of exploration activities, the Company's financial position and general economic conditions; the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions; the ability of the Company to obtain required approvals; geological, mining and exploration technical problems; failure of equipment or processes to operate as anticipated; the evolution of the global economic climate; metal prices; foreign exchange rates; environmental expectations; community and non-governmental actions; and, the Company's ability to secure required funding. Risks and uncertainties about The Company's business are discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedarplus.ca.

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